Local inspires.

2025-2026 ANNUAL REPORT

Cape&Coast BANK

Powering local.

Spring Sunrise Race Point Beach, David Long

About Cape & Coast Bank

Cape & Coast Bank, founded in 1921 and headquartered in Hyannis, is an independent mutual community bank with $1.67 billion in assets and 170 employees. We deliver a robust suite of digital and traditional banking products, and we operate nine full-service branches throughout Cape Cod and a mortgage office in Provincetown.

Cape & Coast Bank offers personal and business banking services to individuals, families, nonprofits, community organizations, and businesses of all sizes across the Cape and throughout Massachusetts. We adopt and adapt technology to support and enhance our face-to-face service, always with the goal of offering our customers the best possible banking experience.

Through our Foundation and charitable giving, we are a proud philanthropic partner with local nonprofit organizations that address the needs and challenges within our community.

CapeandCoastBank.com
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508.568.3400

Letter from Erik Porter
President and CEO

A year of transition.
A renewed commitment to community.

It gives me great pleasure to deliver my first Annual Report opening letter as President and CEO of Cape & Coast Bank. This past year has been one of significant change for our institution, including the transition of this role following the retirement of Lisa Oliver in Fall 2025. In her time as President and CEO, Lisa helped grow our bank to record assets and further elevated us as the preeminent community-first bank on Cape Cod. We are grateful for her service.

This past year also saw another historic moment for our 105-year-old bank — the launch of a new name and brand positioning. In September, we proudly became Cape & Coast Bank, a welcomed change that renews and reaffirms our deep local roots and our continued commitment to serving the needs of the communities we call home. An energizing series of employee and public-facing events helped bring the new brand to life.

With the investment in our new brand, we wanted to ensure our digital presence was keeping pace with client expectations. We launched a new, more user-friendly website, and upgraded our online banking and mobile app for an easier, more accessible, and more secure client experience. We even introduced a new member of our team — Sandy — our virtual banking assistant, who is available 24/7 to help answer questions, provide helpful resources, and connect clients with our Customer Assistance Team. Together, these digital enhancements reflect our continued commitment to thoughtful growth, stronger client connections, and a banking experience that is both modern and distinctly Cape & Coast.

When it comes to the business of the Bank, I'm proud to report we had another year of solid growth. With assets reaching $1.67 billion, we've set a new record, surpassing the mark of $1.61 billion in our previous fiscal year. Virtually every financial metric saw growth, including assets, loans, deposits, and earnings, reflecting the continued strength and resilience of our business.

While financial performance is a priority, of equal importance is our support for the communities we serve. In the last year, Cape & Coast Bank and the Cape & Coast Bank Charitable Foundation contributed nearly $450,000 to more than 90 organizations across the Cape that focus on affordable housing, food insecurity, health and human services, youth development, education, and the arts. Our giving efforts continued to reflect the needs of the region and the belief that strong communities are built through sustained partnership and local investment.

What we accomplished this year could span several productive years—but there's still more to do. Looking ahead, we must remain focused on delivering outstanding client experiences, sustaining the financial health of our business clients, supporting our nonprofit partners, and ensuring Cape & Coast Bank remains one of the best places to work on Cape Cod. I'm looking forward to my first full year as President and CEO, and I know our team will continue its unwavering dedication to everything we need to accomplish in the year to come.

Erik Porter

Erik

President and CEO

Our vision, mission and values

Vision

To transform lives through the power of community banking.

Mission

To be the best bank for Cape Cod, in nearby coastal communities, and beyond. We do this by:

- Delivering dazzling service.
- Generously uplifting our communities.
- Fueling employee aspirations and dreams.

Values

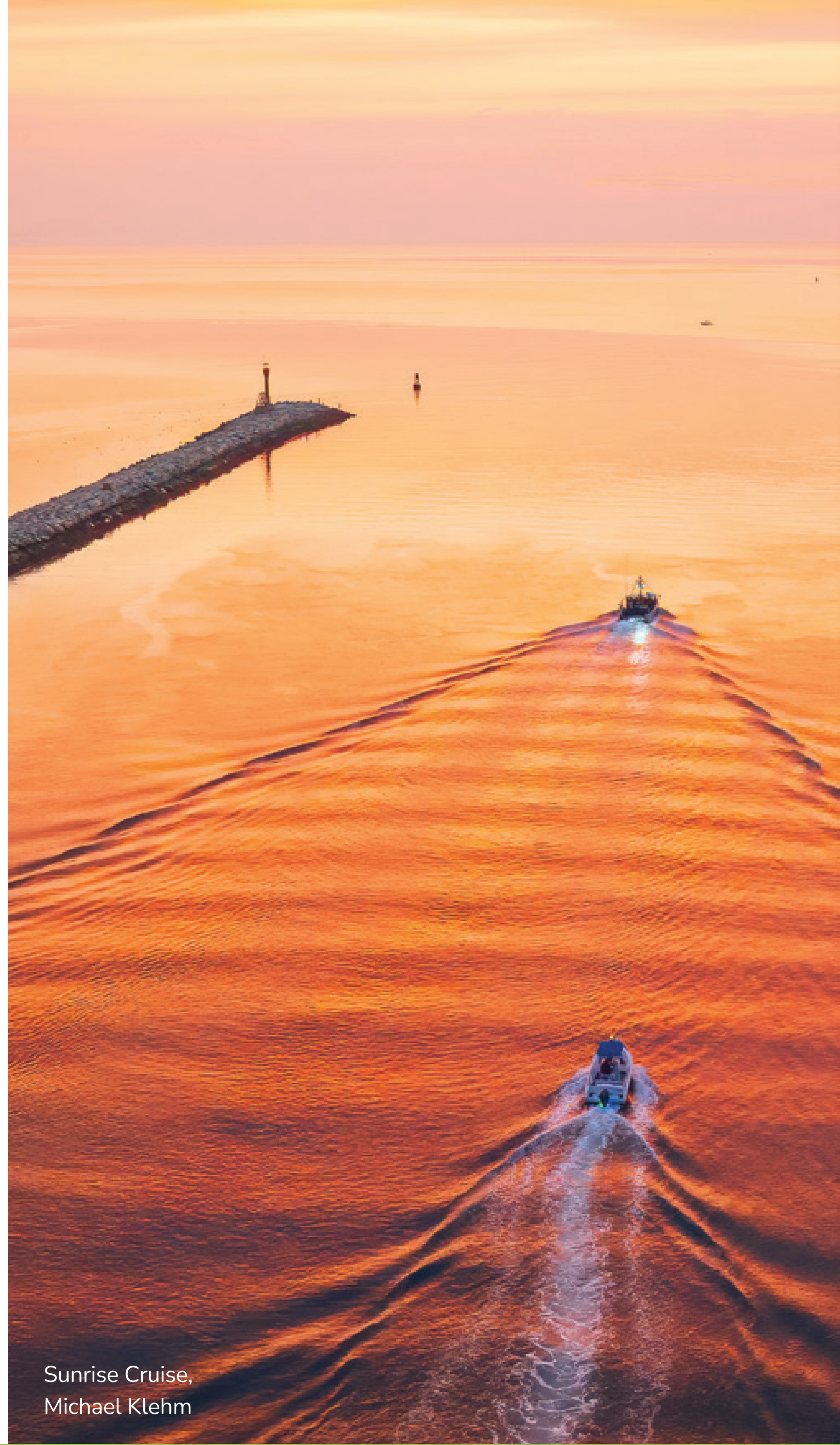
In order to fulfill our mission, we embrace these values:

Heart: We care deeply for the communities we serve, forging long-lasting connections with genuine compassion.

Integrity: We earn and protect our neighbors' trust by always doing what's right with unwavering honesty and transparency.

Respect: We value diverse perspectives, nurturing a welcoming environment where everyone feels heard, understood, and appreciated.

Excellence: We strive for brilliance, innovating and adapting to meet the evolving needs of our communities with unmatched dedication and expertise.



Sunrise Cruise,
Michael Klehm

Pastel Morning,
Michael Mondville

Leadership

Board of Directors

Sarah Alger
Dave Brown
Matt Cole
Gary DellaPosta
Nancy Garran
Christopher Lynch
Wendy Northcross
Beth O'Neal
Erik Porter
Gary Sheehan
William Varga

Senior Management

Erik Porter
President and Chief Executive Officer

Mary Kay Shea
Executive Vice President, Chief Financial Officer and Treasurer

Brent Grable
Senior Vice President, Chief Information Officer

Scott Kwarta
Executive Vice President, Compliance & Operations

Shanika Rogowski
Executive Vice President, Chief Consumer & Residential Banking Officer

James Quitadamo
Senior Vice President, Credit Administration

Lee Ann Hesse
Executive Vice President,
Chief Engagement Officer

Corporators

Steve Abbott
Sarah Alger
Lauren Barker
Dave Brown
Mario Campos
Alton Chun
Matt Cole
Jack Cotton
Eliza Cox
Joel Crowell
Gary DellaPosta
Carol Edmondson
Rick Fenuccio
Mike Ford
Nancy Garran
Andi Genser
Gene Guill
Sabrina Kane
Matthew Lee
Radu Luca
Christopher Lynch
Kevin MacArthur
Justin Manning
Rob McPhee
Geoff Nickerson
Wendy Northcross
Lisa Oliver
Kristin O'Malley
Beth O'Neal
Kevin Pepe
Aaron Polhemus
Erik Porter
Alex M. Rodolakis
Abby Rose
Gary Sheehan
Kevin Skrickis
Christian Valle
Sheila Vanderhoef
William Varga
Sara Whiteley

Fox Family Love,
Stephanie Morrison

FY2026 Financial update

This fiscal year marked another strong period for Cape & Coast Bank, as we closed with total assets of $1.67 billion, up from $1.61 billion last year, surpassing our previous record yet again. Across the board, the Bank delivered improvements year-over-year, with growth in assets, loans, deposits, and earnings reflecting the continued strength and resilience of our business.

Net income improved meaningfully from the prior year, supported by higher net interest income, stronger non-interest income, and disciplined expense management. These results reflect the team's ability to adapt effectively to the interest rate environment while continuing to generate solid performance across core business lines.

Lending remained strong, while deposit growth reinforced the Bank's stable funding base. Equity also increased, further strengthening capital and supporting our ability to serve our communities and invest in future growth.

Throughout the year, Cape & Coast Bank remained focused on delivering personalized service and enhanced digital tools. We also maintained a disciplined approach to growth and continued to prioritize strong client relationships. Our results reflect the dedication of our talented team and the continued trust of the clients and communities we serve.

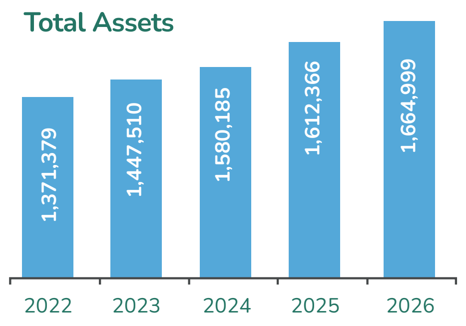
Financials

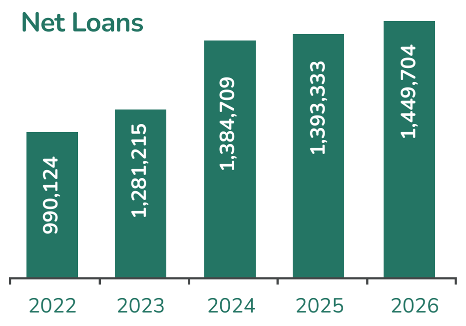
Income statement (in thousands)

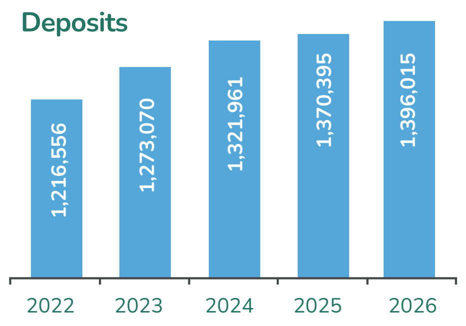
	3/31/26	3/31/25
Interest Income	$ 77,799	$ 74,074
Interest Expenses	32,813	37,914
Loan Loss	-	-
Net Interest Income	44,986	36,160
Non Interest Income	7,792	5,755
Non Interest Expense	41,055	37,010
Taxes	3,037	904
Net Income	**$ 8,685**	**$ 4,001**

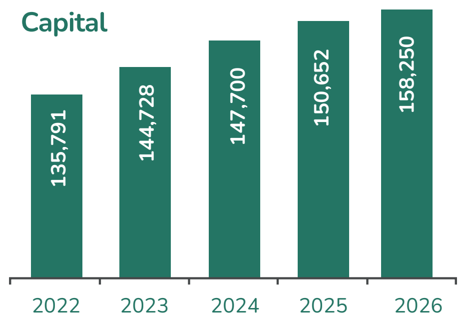
Balance sheet (in thousands)

	3/31/26	3/31/25
Cash & Due From Banks	$ 32,645	$ 29,328
Investments	112,523	124,239
Net Loans	1,449,704	1,393,333
Other Assets	70,127	65,467
Total Assets	1,664,999	1,612,366
Deposits	1,396,015	1,370,395
Borrowings	103,357	87,682
Other Liabilities	7,378	3,637
Equity	158,250	150,652
Total Liabilities & Equity	**$ 1,664,999**	**$ 1,612,366**









Powering local, evolving into the future

In September 2025, we marked an exciting new chapter with the launch of our new name and refreshed brand identity. Building on more than a century of service to Cape Cod, this rebrand reflects both our deep local roots and our continued evolution to better serve the needs of the communities we call home.

The name change decision followed years of research and input from staff, clients, and the people we hope to serve in the years ahead. We recognized that our former name, while meaningful to the bank's history, was long and difficult to remember. Our new name is simpler, more memorable, and better aligned with our vision for thoughtful growth and deeper connections across the region.

Along with the new name, we introduced a modernized website, updated technologies, and a new brand campaign that celebrated the people who make the bank special — our clients and our staff. Featuring authentic local voices and faces, the campaign brought our "powering local" message to life and reinforced the values that have guided us for generations.

Updates to our branches reflect the new brand and bring the refreshed identity to life throughout our network. As part of the rollout, we introduced the refreshed brand to our employees and celebrated alongside clients and staff during a week of events that honored this important milestone and the people who helped make it possible.

This milestone honors our legacy and positions us for the future. It strengthens our local identity, enhances the client experience, and reinforces the connection between our heritage and our continued growth.

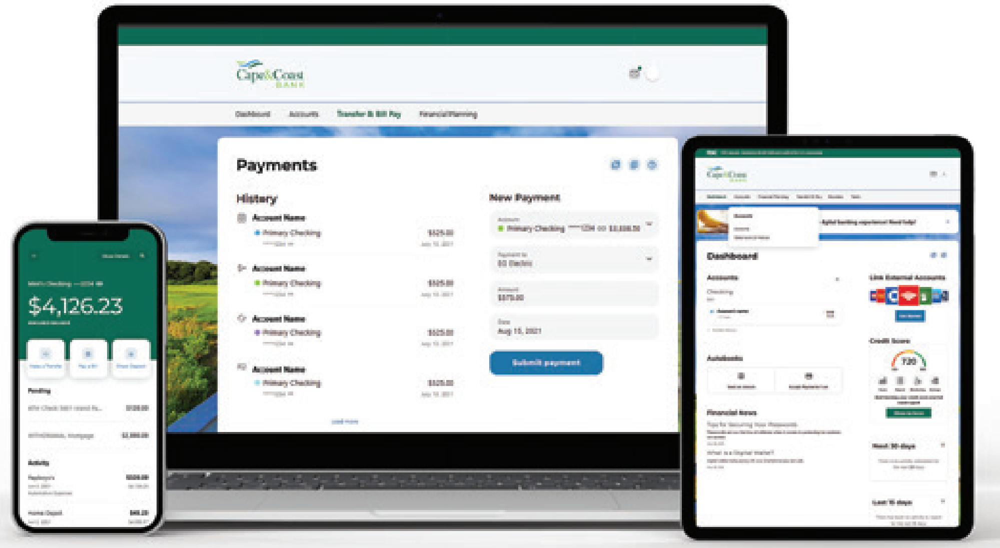
A more seamless digital experience

Over this past year, we invested in a more seamless and intuitive digital experience for our clients. We launched a new online banking system and mobile app, all designed to make everyday banking easier, more accessible, and more secure.

At the center of this experience is Sandy, our virtual banking assistant, available 24/7 to help answer questions, guide clients to the right resources, and connect them with our Customer Assistance team during business hours.

Our new online and mobile banking platform also introduced enhanced features designed to give clients greater control and insight into their finances. With personalized dashboards, external account linking, financial wellness tools, and improved security, the updated experience makes it easier to manage money across devices and on the go. For our business clients, the platform also offers reporting tools and Autobooks, helping them better manage invoicing, payments, and cash flow.

Together, these digital enhancements reflect our continued commitment to thoughtful growth, stronger client connections, and a banking experience that is both modern and distinctly Cape & Coast Bank.



Creating a stronger Cape Cod, together

Our commitment to supporting organizations that strengthen Cape Cod has remained a constant for generations. This year, we continued to invest in, and partner with, organizations throughout the Cape that are dedicated to building a brighter and more prosperous future for our friends and neighbors. Through the combined support of the Bank and the Cape & Coast Bank Charitable Foundation, we contributed $446,790 to 91 organizations across the region.

As a community bank, we remained focused on supporting the issues that matter most to Cape Codders, including affordable housing, food insecurity, health and human services, youth development, education, and the arts. Our giving efforts continued to reflect the needs of the region and the belief that strong communities are built through sustained partnership and local investment.

Our giving included support for organizations such as Falmouth Housing Trust, Habitat for Humanity Cape Cod, Farming Falmouth, the Cape Cod Maritime Museum, Amazing Grace of Cape Cod, Cape Kid Meals, the Lower Cape Outreach Council, and others working to meet critical community needs. Through these partnerships, we remained focused on investing in practical solutions that help strengthen the fabric of our communities and improve lives from Bourne to Provincetown.

A lasting legacy of community support

This year marked an important milestone for our philanthropic efforts, as the Cape & Coast Bank Foundation surpassed $1 million in grants awarded to local nonprofit organizations across our region. Since its founding in 2018, the Foundation has contributed to 83 nonprofit organizations, including major community investments in health care, education, housing, and the arts. During the same period, the Bank's Corporate Giving program has provided more than $1.7 million in financial assistance to organizations and initiatives that strengthen the region and improve quality of life for local residents.

In honor of Lisa Oliver's retirement and her lasting impact on Cape & Coast Bank and the broader community, we also announced the "Cape & Coast Bank Future Leaders Scholarship" and awarded special community impact gifts to organizations that reflect Lisa's deep commitment to Cape Cod. Together, these initiatives celebrate Lisa's legacy while reinforcing our own long-standing dedication to investing in the next generation and supporting the people and organizations that help Cape Cod thrive.

Supporting Cape Cod during the holiday season

During the holiday season, we focused our giving on supporting local food insecurity efforts and bringing joy to families across Cape Cod. On Giving Tuesday, we donated $15,000 to food assistance organizations in all 15 Cape Cod towns, continuing a tradition that began more than a decade ago.

Cape & Coast employees participated in community initiatives that helped provide holiday support for children and families, including Toys for Tots and the Salvation Army's Dress a Live Doll program. Through these efforts, we were able to combine corporate giving and employee engagement to make the season a little brighter for those in need.

Recognized for our people and partnerships

This year, we were honored to receive recognitions that reflect both our commitment to the communities and the culture we continue to build within our organization. We were proud to be recognized by YMCA Cape Cod with its Community Partner Award in Social Responsibility, celebrating our longstanding support of the Y Achievers Program and our shared commitment to helping young people prepare for future success.

We also were named one of American Banker's Best Banks to Work For in 2025, a distinction that reflects our investment in our employees and a workplace culture rooted in purpose and support. This honor is especially meaningful because it reflects the voices of our team members and the values they experience every day. In addition, we celebrated Andrea Merianos and Josh Regan as 2025 Cape & Plymouth Business 40 Under 40 award winners, recognizing their meaningful impact across the region.

Finally, Lisa Oliver was recognized by American Banker as one of the Most Powerful Women to Watch in Banking for the third consecutive year, a fitting tribute to her leadership, influence, and lasting impact on our Bank, our employees, and the broader banking industry.

Together, these honors speak to what we value most: strong relationships, a supportive workplace, and a deep commitment to helping our communities thrive.

Cape&Coast BANK

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